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MEDIA RELEASE

FOR IMMEDIATE RELEASE

15 January 2023

GHL Enables PayLater by Grab for In-Store Purchases

Key Highlights:

- GHL merchants can now offer Grab's PayLater via GHL terminals at checkout, allowing consumers payment flexibility for in-store purchases.
- Consumers can opt to buy now and pay the full amount next month OR in four monthly instalments with 0% interest.
- Senheng, one of the largest consumer electronics retailer with over 100 Senheng and senQ outlets across Malaysia is among the local retailers to benefit from this partnership.

Kuala Lumpur, MALAYSIA: GHL Systems Berhad (GHL) continues the rollout of PayLater by Grab for its in-store merchants, giving consumers the flexibility of making payment in the following month or in four monthly instalments, with 0% interest.

GHL first announced the enablement of PayLater back in 2021 for online merchants. Current GHL merchants include All IT Hypermarket, Afterspring International, Thunder Match Technology, Astro GS Shop and many more. Through this expanded partnership with Grab Malaysia, merchants using GHL's terminals can now offer their shoppers more payment options when making purchases in physical stores.

GHL Malaysia's CEO, Kevin Lee said, "We're excited to partner with Grab Malaysia to extend PayLater to our in-store merchants. We believe that this offering is able to empower both the merchant and consumer, especially in this post-pandemic time with expectations of increased foot traffic. By enabling PayLater, consumers can stay on top of their budget and gain greater purchasing power, while driving sales for merchants."

Amidst the gradual recovery in consumer spending following the reopening of borders and removal of travel restrictions last year, a frictionless and flexible payment experience is crucial to improve customer experience. Coming on board as a launch partner, GHL merchant and one of the leading consumer electronics retailer, Senheng group, has enabled more than 100 Senheng and senQ outlets in Malaysia to accept flexible payments via Paylater by Grab offering flexible payments to their loyal customer base of 3.57 million.

Mr Lim Kim Heng, the Executive Chairman of Senheng said, "In an increasingly digitalised society, the consistent demand for consumer electronics will continue to grow. Our expanded range of payment modes including the Buy Now Pay Later (BNPL) option for our customers will help support affordability amidst rising inflation and interest rates, as well as boost our brand as an omnichannel retailer."



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Grab Malaysia's Payments, e-Commerce, and Insurance head Lim Tien Ming said, "This partnership with GHL is timely as consumers are now more open to buying now and paying later (BNPL). In fact, a recent ResearchAndMarkes.com report highlights that BNPL payment adoption is expected to grow steadily, recording a compound annual growth rate of 35.4% during 2022-2028. Therefore, PayLater encompasses this and is a natural progression in our evolution of vast financial offerings through our platform as it provides more flexibility and encourages shoppers to shop responsibly."

GHL merchants in Malaysia offering PayLater by Grab include Senheng, Natural Health Farm, Foto Shangri-La, MU Optic, Yes Optical and other SME merchants. Consumers can earn GrabRewards for every PayLater transaction, which allows them to enjoy more benefits and savings on Grab's platform.

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About GHL Systems Berhad

As ASEAN's leading payment solutions provider, GHL's reach spans across 6 countries; Malaysia, Philippines, Thailand, Indonesia, Singapore and Australia – stretching over a vast footprint of over 416,300 payment touchpoints across the region. At the forefront of the region's cutting edge fintech, GHL empowers the payment revolution that is shaping today's spending trend, offering extensive payment options, both offline and online to fulfil merchants and consumers' needs.

GHL is the leading payment acquirer in ASEAN for over 100 global and regional payment schemes and channels, processing over RM1.5 billion payment transactions per month. Apart from being Malaysia's largest prepaid credit top up and bill collection network, GHL aspires to catalyse sustainable livelihood of the Micro Small Medium Entrepreneurs (MSMEs) through financial and non-financial value-added services.

GHL is a listed company with a market capitalization of over RMx Billion @ xx December 2022. GHL has been listed on Bursa Malaysia since 2003. (www.ghl.com)

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